**THIS DRAFT LETTER CONTAINS SUGGESTED WORDING FOR USE BY PARTIES WHO HAVE ALREADY ENTERED INTO THE EFET PSV APPENDIX (VERSION 1.0/JANUARY 2007) AND WHO NOW WISH TO TERMINATE THIS APPENDIX. THIS DRAFT LETTER WAS PREPARED BY EFET’S MEMBERS EXERCISING ALL REASONABLE CARE AND DUE DILIGENCE. HOWEVER, EFET, THE EFET MEMBERS, REPRESENTATIVES AND COUNSEL INVOLVED IN ITS PREPARATION AND APPROVAL SHALL NOT BE LIABLE OR OTHERWISE RESPONSIBLE FOR ITS USE AND ANY DAMAGES OR LOSSES RESULTING FROM ITS USE IN ANY PARTICULAR CASE OR JURISDICTION.**

**[LETTERHEAD OF FIRST SIGNATORY]**

[Insert counterparty contact details]

[Insert Date]

Dear Sirs

**Re: PSV Appendix (Version 1.0/January 2007) to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas**

We refer to the European Federation of Energy Traders General Agreement Concerning the Delivery and Acceptance of Natural Gas entered into between us dated [ ] (the "**General Agreement**") and to the PSV Appendix (Version 1.0/January 2007) to such General Agreement that we entered into with you on [ ] (the "**PSV Appendix"**).

Capitalised terms not otherwise defined in this letter have the meanings given to them in the General Agreement and the PSV Appendix.

As you may be aware, SRG, the relevant Network Operator, recently introduced Jarvis, a new IT system which includes a trading module replacing the old PSV platform; and implemented relevant changes affecting the previous PSV nomination rules. In light of these recent developments, the terms of the PSV Appendix no longer correctly reflect how the PSV works and, further, the terms and conditions of the General Agreement alone are sufficient to govern transactions concerning the delivery and acceptance of Natural Gas at the PSV. Given this, **we wish to terminate the PSV Appendix that we have already entered into with you.**

We therefore ask you to confirm your agreement in accordance with §23.3 (***Amendments***) of the General Agreement to the following by signing and returning the attached duplicate copy of this letter:

1. upon countersignature of this letter the PSV Appendix shall be terminated and the termination shall come into force as of the date of countersignature of this letter;
2. the PSV Transactions entered into before the date of countersignature of this letter but which remain either fully or partially unperformed as of the date of this letter shall be transferred to the terms and conditions of the General Agreement; and
3. we shall not re-execute and re-exchange Confirmations in respect of any PSV Transactions that are transferred, fully or partially, to the General Agreement by means of this letter.

This letter shall be governed by the law and the provisions of §22 (***Governing Law and Arbitration***) of the General Agreement which are expressly incorporated herein by this reference. **Except as amended above, the General Agreement shall remain unamended and continue in full force and effect.**

Please would countersign and return one copy of this letter to signify your agreement to its terms.

Yours faithfully

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For and on behalf of [ ]

We agree to the terms of the above letter.

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For and on behalf of **[ ]**